

11 June 2008



**MAMA Group Plc (the "Company")**

**Placing of 65,000,000 ordinary shares in the capital of the Company**

The Company announces that it has today received a conditional subscription from Pacific Capital SARL for 65,000,000 ordinary shares of 5 pence each in the capital of the Company (the "Subscription Shares") for cash at 5 pence per share, totalling £3,250,000 before expenses. The subscription is conditional only on the Subscription Shares being admitted to trading on AIM by no later than 8:00 a.m. on 13<sup>th</sup> June 2008.

Application will be made for admission of the Subscription Shares to AIM and dealings are expected to commence on 12 June 2008. The Subscription Shares will, on Admission, rank *pari passu* with the existing ordinary shares of 5 pence each in the capital of the Company. Following the allotment and issue of the Subscription Shares the Company will have an issued share capital of 740,390,312 fully paid up ordinary shares.

For further information contact:

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