

5 December 2007



MAMA Group plc ("the Company")

Holding in Company

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Further to the announcement released on 30 November 2007 in respect of the acquisition of a strategic stake in Nettwerk Music Group businesses, MAMA Group plc announced today that 25,575,448 new Ordinary Shares of 5p each ("New Ordinary Shares") have been issued and allotted in part satisfaction of the initial consideration of US\$6m.

Application has been made to the London Stock Exchange for the New Ordinary Shares, which will rank pari passu with the existing shares in issue, to be admitted to trading on AIM, and admission is expected to become effective on 6 December 2007.

Following the admission of these new ordinary shares the number of ordinary shares in issue will be 675,390,312.