

12 June 2007



MAMA Group plc ("the Company")

Holding in Company

MAMA Group plc received notification from GAM International Management Limited that on 8 June 2007 they acquired a direct interest in 80,000,000 ordinary shares of 5p each. This results in GAM International Management Limited having a total direct interest of 94,542,650 shares, representing 14.55% of the total voting rights of the Company.

GAM International Management Limited is the discretionary investment manager for:

GAM Star UK Dynamic Equity Investors (Nominal 38,740,650, 5.96% of Issue)

GAM UK Equity Hedge Investments Inc. (Nominal 55,802,000, 8.59% of Issue)