

23 March 2007



MAMA Group Plc

Share Price

The directors of MAMA Group Plc ("the Company") have noted the rise in the Company's share price during the course of the day. In the interests of maintaining an orderly market, the directors confirm that the Company is in negotiations regarding a possible acquisition by the Company which, if it were to proceed, would constitute a 'Substantial Transaction' within the meaning of the AIM Rules. However, no contracts have been exchanged and at this time there can be no certainty that any such transaction will proceed.

For further information contact:

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