

20 March 2007



**MAMA Group plc ("the Company")**

**Holding in Company**

MAMA Group plc announces that today it received notification from Canada Life Limited on behalf of itself and each of the following (each of which has an individual notification obligation); The Canada Life Group (U.K.) Limited, Canada Life International Holdings Limited, Canada Life Capital Corporation Inc., The Canada Life Assurance Company, Canada Life Financial Corporation, The Great-West Life Assurance Company, Great-West Lifeco Inc., Power Financial Corporation, 171263 Canada Inc., 2795957 Canada Inc., Power Corporation of Canada, Gelco Enterprises Ltd, Nordex Inc., Pansolo Holding Inc. and Paul G. Desmarais that it and the named entities holds a direct interest in 10,063,430 ordinary shares of 5p each in the Company and an indirect interest in 9,836,570 ordinary shares of 5p each in the Company, respectively representing 2.59% and 2.52% of the total voting rights of the Company. Accordingly the total interest notified by Canada Life Limited was 19,900,000 ordinary shares of 5p each in the Company and 5.11% of the total voting rights of the Company.

The shares are held in the name of Chase Nominees Limited (10,063,430 voting rights) and The Bank of New York Trust and Depositary Company Limited (9,836,570 voting rights).

The following additional information was provided by Canada Life Limited:

2.59% of the voting rights are held by Canada Life Limited, as beneficial owner.

2.52% of the voting rights are held by Canada Life Asset Management Limited acting as investment manager, which has an interest but no individual disclosure obligation.

The Canada Life Group (U.K.) Limited is a 100% shareholder of Canada Life Limited and Canada Life Asset Management Limited.

Canada Life International Holdings Limited is a 100% shareholder of The Canada Life Group (U.K.) Limited.

Canada Life Capital Corporation Inc. is a 100% shareholder of Canada Life International Holdings Limited.

The Canada Life Assurance Company is a 100% shareholder of Canada Life Capital Corporation Inc.

Canada Life Financial Corporation is a 100% shareholder of The Canada Life Assurance Company.

The Great-West Life Assurance Company is a 100% shareholder of Canada Life Financial Corporation. Great-West Lifeco Inc. is a 100% shareholder of The Great-West Life Assurance Company.

Power Financial Corporation is a principal shareholder in Great-West Lifeco Inc.

171263 Canada Inc. is a principal shareholder in Power Financial Corporation.

2795957 Canada Inc. is a 100% shareholder in 171263 Canada Inc.

Power Corporation of Canada is a 100% shareholder in 2795957 Canada Inc.

Gelco Enterprises Ltd is a principal holder of votes of Power Corporation of Canada.

Nordex Inc. is a principal holder of votes of Gelco Enterprises Ltd.

Pansolo Holding Inc. is a shareholder in Nordex Inc.

Paul G. Desmarais is a principal holder of votes of Nordex Inc. and Pansolo Holding Inc.

All of the above (except Canada Life Limited and Canada Life Asset Management Limited) have an indirect holding of 5.11% as a result of DTR 5.2.1R(e).