

20 March 2007



MAMA Group plc ("the Company")

Holding in Company

MAMA Group plc announces that today it received notification from Hargreave Hale Limited that it holds an interest in 20,915,000 ordinary shares of 5p each, representing 5.37% of the total voting rights of the Company. 11,650,000 of these shares are held for unit trusts operated by Marlborough Fund Managers Limited, for which Hargreave Hale manages the investment on a discretionary basis. The remaining balance is held on behalf of other discretionary clients.