

1 February 2007



MAMA Group plc ("the Company")

Holding in Company

On 31 January 2007 MAMA Group plc received notification from GAM International Management Limited ("GAM") that, as at close of business on 31 January 2007, GAM had an indirect interest in the shares of the Company totalling 16,542,650 ordinary shares of 5p each, representing 4.24% of the total voting rights of the Company.