

4 January 2006



MAMA Group plc (the "Company")

Offer Update

On 14 December 2005 the Company announced that its offer for the issued share capital of Stonestrow Media Limited had been declared unconditional in all respects and extended the Offer to 3.00p.m. on 4 January 2006. As at 3.00p.m. on that date the total number of Stonestrow Media Shares for which acceptances of the Offer have been received is 1,485,940 Stonestrow Media Shares which is 96.18 per cent. of the existing issued share capital of Stonestrow Media.

The Company is further extending the Offer, which will remain open for acceptance for an additional period of 14 days until 3.00 p.m. on Wednesday 18 January 2006. Stonestrow Media Shareholders who have not yet accepted the Offer and wish to do so should send their forms of acceptance to the Company's registrars, Computershare Investor Services Plc, P.O. Box 859, The Pavilions, Bridgwater Road, Bristol, BS99 1XZ. Additional copies of the form of acceptance can be obtained by calling Computershare on 0870 702 0100.

The Company intends to apply the provisions of Sections 428 to 430F of the Companies Act 1985 to acquire compulsorily any Stonestrow Media Shares outstanding at the end of the Offer period.

For further information contact:

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Definitions

The following definitions apply throughout this announcement, unless the context requires otherwise:

"Offer"	the offer to Stonestrow Media Shareholders made by Campus Media for the entire issued share capital of Stonestrow Media, recommended by the directors of Stonestrow Media and set out in the Offer Document
"Offer Document"	the document dated 22 November 2005 sent to Stonestrow Media Shareholders containing the Offer
"Stonestrow Media"	Stonestrow Media Limited, a company incorporated in England and Wales with registered number 4522388
"Stonestrow Media Shares"	1,544,715 ordinary shares of £1 each in the capital of Stonestrow Media
"Stonestrow Media Shareholders"	a holder of Stonestrow Media Shares